## SNOHOMISH SCHOOL DISTRICT NO. 201 RESOLUTION NO. 10-21

## TRANSFER OF INVEST ED FUNDS FROM PRIVATE PURPOSE TRUST FUND TO GENERAL FUND

WHEREAS, the Board of Directors of a school district may authorize the transfer of Invest ED funds due to the changes in definitions and requirements of fiduciary funds as of March 2021 as set forth in the Accounting Manual for School Districts, and

WHEREAS, School districts have administrative discretion of how Invest Ed monies can be spent, these resources shall be appropriately accounted for in the General Fund.

THEREFORE, BE IT RESOLVED the Board of Directors of Snohomish School District 201, Snohomish County, authorize the transfer of all Invest Ed funds from the Private Purpose Trust Fund to the General Fund and change the title on each Expendable Trust Imprest bank account from Expendable Trust Imprest to Invest Ed Imprest.

**APPROVED** by the Board of Directors of the Snohomish School District, Snohomish County, Washington, at its regular meeting on the 30<sup>th</sup> day of August 2021.

Snohomish School District No. 201	
Snohomish County, Washington	DocuSigned by:
Jay Hagen	Josh Seek
Jay Hagen, Board President	Josh Seek DocuSigned by:
	Santagul
Shaunna Ballas, Vice President	Dr. Sara Fagerlie
Ryce	Attest:
Brandy Hekker	Jut klbs
	Kent Kultgen Ed.D.
	Secretary, Board of Directors